

## Deposit Rate Sheet

Effective Date: 11 March 2020

Deposit Scheme		Term	Rate (%)	*After Tax Return in BDT (Per Lac)
Earning Scheme	Monthly	1 Year & above	9.15	686.25 p/m
	Quarterly	1 Year & above	9.20	2,070.00 p/q
	Half Yearly	1 Year & above	9.30	4,185.00 h/y
Short Term Deposit		3 Months	9.00	2,025.00
		4-6 Months	9.40	-
		9 Months	9.50	6,412.50
01 Year and above Deposit		1 Year	9.50	8,550.00
		*18 Months – below 2 Years	9.75	8,755.00 p.a.
		*2 Years and above	9.75	8,755.00 p.a.
Money Multiplier Scheme		Double Money (7 Years)	9.95	190,000.00
		Triple Money (10 Years 8 Months)	10.35	280,000.00

\* Simple rate applicable.

- Amount of return has been calculated taking into consideration of **10%** source tax.
- Only Senior Citizens (Age 59 years and above) will be entitled to get 0.25% higher rate except 3 months deposit.
- Earning Scheme is applicable only for Individual depositors.
- Excise Duty is chargeable based on the amount of deposit at the prescribed rate of the Government of Bangladesh.
- 10% Tax rate is applicable for those who will furnish e-TIN certificate, 15% for those who will not be able to furnish the same. (As per section 53F of ITO, 1984 as amended up to date).
- **Source Tax @ 5%** is applicable for any fund (Superannuation fund, Pension Fund, Gratuity Fund, Recognized P.F., workers participation fund etc.) approved/recognized by NBR. (As per section 53F of ITO,1984 as amended up to date).
- These rates are not applicable for deposits from Banks and NBFIs.

### Papers Required:

i) For Individual:

- One passport size photograph of the depositor attested by the introducer.
- Photocopy of ID (Valid passport, National ID /Smart NID/Voter ID etc.) of depositor.
- One passport size photograph and NID of the nominee attested by the Account holder.
- Account holder's **E-TIN** Certificate.
- Supporting documents relating to source of fund.

ii) For Institution:

- Up to date Trade License and Schedule (x).
- Company's **E-TIN** Certificate.
- Board Resolution authorizing opening of Account.
- Photograph and National ID photocopy of all signatories attested by the Board Secretary/other officials.

*Note: The above rates are subject to change from time to time without prior notice as per decision of the IIDFC Management. Excise Duty and Advance Income Tax are applicable as per government laws.*